

incentive	0	12	36	60
-2	0.001	0.0009	0.0009	0.0009
-1	0.001	0.0012	0.0012	0.0012
-0.5	0.001	0.0015	0.0015	0.0015
-0.3	0.001	0.0018	0.0018	0.0018
-0.2	0.0011	0.0021	0.0021	0.0021
-0.1	0.0013	0.0024	0.0024	0.0024
0	0.0015	0.0027	0.0027	0.0027
0.2	0.0018	0.0033	0.0033	0.00324
0.4	0.002	0.0045	0.0045	0.0042
0.6	0.0022	0.0057	0.0057	0.0051
0.8	0.0024	0.0069	0.0069	0.0063
1	0.0026	0.0081	0.0081	0.0072
1.2	0.0028	0.009	0.009	0.0081
1.5	0.003	0.0099	0.0099	0.0087
2	0.003	0.0108	0.0108	0.0093
2.5	0.003	0.0108	0.0108	0.0093

This row specifies WALA. If only one column is specified, then SCurve stays constant over time. If more than one columns are specified, then the SCurve evolves over time and is linearly interpolated between adjacent WALA levels. Users may use multiple WALA columns to capture seasoning ramp and burnout effect, etc.

This block specifies the SMM (in decimal) for the corresponding incentive level and WALA.

Incentive is defined as WAC - Primary Mortgage Rate. It is measured in percentage point.